REGISTERED COMPANY NUMBER: SC307007 (Scotland)
REGISTERED CHARITY NUMBER: SC036999

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2026

for

Moray Inshore Rescue Organisation

GORDON SCOTT
CHARTERED ACCOUNTANTS
SCOTTCA LTD
34 FERRYHILL
FORRES
MORAY
IV36 2GY

Contents of the Financial Statements
for the Year Ended 31 March 2026

Report of the Trustees
for the Year Ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objectives and activities for the year under review were:

1 The protection of an Inshore Rescue facility to save life, in the inland and coastal waters around Findhorn Bay up to three miles offshore, from Burghead in the East to Nairn in the West.

2 To support Coastguard and RNLI operations.

To meet these objectives the organisation operates a Humber Ocean Pro rib powered by twin outboard engines for use in the bay and up to three miles offshore and a smaller 4m boat for use within Findhorn Bay from their base at Findhorn Marina. The vessel is crewed by a volunteer team and is on call 365 days a year.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

MIRO has maintained a 24hour capability throughout the year and continues to respond to call outs from HMC Aberdeen.

Crew numbers remain at a suitable level. Support of the public, business, organisations and individuals has allowed MIRO to continue operations throughout the year. Our donation tins are dispersed in the area and regularly collected by a new member of the team.

FINANCIAL REVIEW

Financial position

We are linked with the Charities Aid Foundation for on-line donations. QR codes are used on notices and posters for donations to be made directly to MIRO

Reserves policy

There are adequate funds to maintain operations at the current level and cover any emergency costs such as engine breakdowns and boat repairs. . MIRO has an ongoing programme for fundraising including the annual Burns Supper which has ongoing support.

We are linked with the Charities Aid Foundation for on-line donations. QR codes are used on notices and posters for donations to be made directly to MIRO

FUTURE PLANS

MIRO now plans to remain in the portakabin accommodation and operate from Findhorn Marina.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Directors are appointed by members at the Annual General Meeting, or may be co-opted if a vacancy arises during the year. The decision making process is carried out by the directors who meet as required during the year.

The directors, crew members and supporting members are all volunteers. No director has a beneficial interest in the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC307007 (Scotland)

Registered Charity number
SC036999

Registered office
125 Findhorn
Forres
Moray
IV36 3YY

Trustees
K Parker Director
D J Watson Retired
M J Durkacz Retired
J T Low Retired
D Brands Retired (resigned 4.11.25)
Ms S Leslie Retired
D F Barnett Landscaper /farmer
R N J Mackenzie Business Consultant

Company Secretary
K Parker

Independent Examiner
Gordon Scott
Chartered Accountants
Scottca Ltd
34 Ferryhill
Forres
Moray
IV36 2GY

Approved by order of the board of trustees on 7 August 2026 and signed on its behalf by:

K Parker - Secretary

Independent Examiner's Report to the Trustees of
Moray Inshore Rescue Organisation

I report on the accounts for the year ended 31 March 2026 set out on pages four to ten.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gordon Scott
The Institute of Chartered Accountants of Scotland

Gordon Scott
Chartered Accountants
Scottca Ltd
34 Ferryhill
Forres
Moray
IV36 2GY

7 August 2026

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,278	4,000	15,278	22,514
Other trading activities	2	2,713	-	2,713	2,850
Investment income	3	1,637	-	1,637	1,681
Other income		260	-	260	391
Total		15,888	4,000	19,888	27,436
EXPENDITURE ON					
Charitable activities					
Running of boat		18,678	4,000	22,678	28,186
Other		360	-	360	300
Total		19,038	4,000	23,038	28,486
NET INCOME/(EXPENDITURE)		(3,150)	-	(3,150)	(1,050)
RECONCILIATION OF FUNDS					
Total funds brought forward		109,558	-	109,558	110,608
TOTAL FUNDS CARRIED FORWARD		106,408	-	106,408	109,558

The notes form part of these financial statements

Balance Sheet
31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
FIXED ASSETS					
Tangible assets	8	5,194	-	5,194	7,230
CURRENT ASSETS					
Debtors	9	2,588	-	2,588	2,195
Cash at bank and in hand		99,287	-	99,287	100,433
		101,875	-	101,875	102,628
CREDITORS					
Amounts falling due within one year	10	(661)	-	(661)	(300)
NET CURRENT ASSETS		101,214	-	101,214	102,328
TOTAL ASSETS LESS CURRENT LIABILITIES		106,408	-	106,408	109,558
NET ASSETS		106,408	-	106,408	109,558
FUNDS	11				
Unrestricted funds				106,408	109,558
TOTAL FUNDS				106,408	109,558

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 August 2026 and were signed on its behalf by:

K Parker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.26	31.3.25
	£	£
Fundraising events	2,713	2,850

continued...

3. INVESTMENT INCOME

	31.3.26	31.3.25
	£	£
Deposit account interest	1,637	1,681

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.26	31.3.25
	£	£
Depreciation - owned assets	2,036	14,830

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,514	-	22,514
Other trading activities	2,850	-	2,850
Investment income	1,681	-	1,681
Other income	391	-	391
Total	27,436	-	27,436
EXPENDITURE ON			
Charitable activities			
Running of boat	28,186	-	28,186
Other	300	-	300
Total	28,486	-	28,486
NET INCOME/(EXPENDITURE)	(1,050)	-	(1,050)
RECONCILIATION OF FUNDS			
Total funds brought forward	110,608	-	110,608
TOTAL FUNDS CARRIED FORWARD	109,558	-	109,558

continued...

7. TRANSFER BETWEEN FUNDS

The transfer between funds relates to the reallocation of fixed assets, including those bought with restricted donation. Also agreed with funder, due to covid restictions, to set grant brought forwards against training costs in previous years,

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2025 and 31 March 2026	109,816	36,334	146,150
DEPRECIATION			
At 1 April 2025	109,816	29,104	138,920
Charge for year	-	2,036	2,036
At 31 March 2026	109,816	31,140	140,956
NET BOOK VALUE			
At 31 March 2026	-	5,194	5,194
At 31 March 2025	-	7,230	7,230

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 £	31.3.25 £
VAT	1,586	1,342
Prepayments	1,002	853
	2,588	2,195

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 £	31.3.25 £
Accrued expenses	661	300

11. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	106,975	(2,426)	104,549
Boat and equipment	2,583	(724)	1,859
	109,558	(3,150)	106,408
TOTAL FUNDS	109,558	(3,150)	106,408

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,888	(18,314)	(2,426)
Boat and equipment	-	(724)	(724)
	15,888	(19,038)	(3,150)
Restricted funds			
General Resticted	4,000	(4,000)	-
TOTAL FUNDS	19,888	(23,038)	(3,150)

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	98,998	7,977	106,975
Boat and equipment	11,610	(9,027)	2,583
	110,608	(1,050)	109,558
TOTAL FUNDS	110,608	(1,050)	109,558

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,436	(19,459)	7,977
Boat and equipment	-	(9,027)	(9,027)
	27,436	(28,486)	(1,050)
TOTAL FUNDS	27,436	(28,486)	(1,050)

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	98,998	5,551	104,549
Boat and equipment	11,610	(9,751)	1,859
	110,608	(4,200)	106,408
TOTAL FUNDS	110,608	(4,200)	106,408

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,324	(37,773)	5,551
Boat and equipment	-	(9,751)	(9,751)
	43,324	(47,524)	(4,200)
Restricted funds			
General Resticted	4,000	(4,000)	-
TOTAL FUNDS	47,324	(51,524)	(4,200)

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

Moray Inshore Rescue Organisation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2026

	31.3.26	31.3.25
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,201	21,406
Gift aid	1,077	1,108
Grants	4,000	-
	15,278	22,514
Other trading activities		
Fundraising events	2,713	2,850
Investment income		
Deposit account interest	1,637	1,681
Other income		
Fuel rebate	260	391
Total incoming resources	19,888	27,436
EXPENDITURE		
Charitable activities		
Insurance	4,020	3,980
Sundries	529	360
Fuel costs	828	673
Boat Repairs & Maintenance	4,109	1,035
Pagers	633	815
Training	3,760	-
Fundraising event expenses	2,205	2,250
Pontoon rent	850	850
Uniforms and equipment	962	739
Portacabin Storage	1,362	1,250
Winter Storage	1,000	1,333
Plant and machinery	-	12,200
Fixtures and fittings	2,036	2,630
	22,294	28,115
Support costs		
Governance costs		
Accountancy and legal fees	744	371
Total resources expended	23,038	28,486
Net expenditure	(3,150)	(1,050)

This page does not form part of the statutory financial statements